

## FUTUREGROWTH ATTAINS BLACK MAJORITY OWNERSHIP

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As of 31 December 2022, Futuregrowth is >51% black-owned, with:

- **Black people's economic interest:** 52.5%; and
- **Black women's economic interest:** 38.8%.

**Our journey to being majority-black owned supports our long-stated goals of:**

- **increasing the pool of black talent in our industry;**
- **increasing our internal transformation; and**
- **increasing the number of black woman professionals in South Africa.**

In June 2022, we concluded our empowerment partnership agreement with African Women Chartered Accountants Investment Holdings (Pty) Ltd (AIH) - a significant step towards reaching greater than 51% black shareholding, as well as increasing the ownership percentage of women in Futuregrowth. We have also made substantial strides to accelerate black employee ownership in the business. Futuregrowth currently has 84.2% black staff and 48.4% black female staff members.

These results are gratifying, and we will continue striving to benefit our society by investing in what matters through our developmental funds and through our ongoing transformation journey.

Published on [www.futuregrowth.co.za/insights](http://www.futuregrowth.co.za/insights).

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