

# FUTUREGROWTH

/ ASSET MANAGEMENT

## **FUTUREGROWTH ASSET MANAGEMENT IS RECRUITING!**

We have an exciting opportunity available for a **Private Equity Analyst** in our Fixed Interest team.

*Futuregrowth is also committed to transformation. A strong preference will be given to suitably qualified previously disadvantaged candidates.*

*Futuregrowth is also committed to becoming a fully COVID-vaccinated company. A strong preference will be given to COVID-vaccinated candidates.*

### **Private Equity Analyst**

Are you passionate about private equity (PE), venture capital and are you seeking a rewarding career in fiduciary asset management? Do you have strong communication, organisational and interpersonal skills? Are you a self-starter, detail-oriented and adaptable, with a strong ethical base? Then this position might be for you!

### **Who is Futuregrowth?**

Futuregrowth has been South Africa's leading Fixed Income manager for more than 20 years, with around R193 billion of client assets under management (as at 31 December 2021). We manage a range of fixed interest and development funds and play a leadership role in the asset management industry in South Africa. We are committed to investing our clients' funds in a responsible manner, with the interests of our clients always coming first. Futuregrowth is based in Cape Town and is operating with a hybrid working model: 70% from the office and 30% remotely.

### **Purpose of the position**

- o As part of a team, to be responsible for deal origination, including developing and maintaining counterparty relationships, deal analysis and the assessment of investment opportunities, and to negotiate, structure, conclude and manage private equity (and some debt) transactions.

### **Key responsibilities of the position**

1. Generating investment thesis/ideas emanating from market developments, sector information and/or company developments.
2. Participating in negotiations of new investments with support of experienced team members on behalf of the various Futuregrowth funds.
3. Preparing and presenting of Investment reports on new and existing portfolio investments for submission to the Futuregrowth Investment Committee.
4. Providing financial evaluation of project investment opportunities to the Investment Committee which includes but not limited to:
  - o Historical financial statement analysis;
  - o Historic and forecasted financial ratio analysis as well as scenario testing analysis;
  - o Creating and analyzing complex financial models (including sensitivity analysis) to support potential investment opportunities;

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- Conduct market research in potential investment sectors;
  - Conduct extensive company and industry due diligence; and
  - Conduct other counterparty analysis (governance, environmental, social, competitive, management, etc.).
5. Reviewing and negotiating transaction legal documents such as Memorandum of Incorporations, Shareholders Agreements, and Share Purchase Agreements with the assistance of experienced team members.
6. Work collaboratively with team members outside of the investment team to ensure deal capturing, reporting, monitoring and valuations.
7. Post investment monitoring of new/existing investments which includes but not limited to:
- Reviewing monthly management accounts of Portfolio Companies and annual forecasts;
  - Ensuring through reviewing that the implementation of agreed strategic vision with management/co-shareholders is on track thereby increasing shareholder value;
  - Preparing of annual and ad-hoc valuation reports on various Portfolio Companies to be submitted to the Futuregrowth Valuation Committee.

## Knowledge and experience required

### Skills, know-how and experience

- Strong commercial focus with a passion for investments;
- Strong company evaluation skills and private equity valuation skills;
- Previous unlisted deal transaction experience;
- A good knowledge of PE and the ability to apply your skills creatively to diverse investment opportunities;
- Proactive and high-energy with a hands-on approach to problem-solving, and a positive and creative attitude;
- Providing support to and working with experienced team members;
- Providing training and mentoring to less experienced team members;
- Uncompromising with respect to quality of work and completeness in all regards;
- Unquestionable ethics and integrity;
- Willing to take on a challenging amount of responsibility and workload;
- Results orientated, with an ability to manage multiple projects and deadlines simultaneously and expeditiously;
- Demonstrated aptitude for quantitative analysis, risk assessment and financial modelling;
- Ability to assess risks across a spectrum of areas related to each transaction;
- Superior attention to detail and highly organized;
- Ability to work independently and also to work closely with other team members;
- Excellent analytical, strategic, negotiation and implementation skills; and
- Domestic travel required.

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## Technical/ professional qualifications

- o Strong academic credentials – B Bus Science or similar
- o CA or CFA candidate preferred
- o Proficiency in a variety of computer software applications, including MS Excel, Word and PowerPoint

## Key behaviours and competencies

- o Analytical thinking;
- o Numeracy;
- o Attention to detail;
- o Judgement;
- o Initiative;
- o Assertive, articulate and confident;
- o Collaboration and teamwork;
- o Negotiation skills;
- o Networking skills;
- o Excellent planning & organisation skills;
- o Self-motivated and self-driven;
- o Ability to work under pressure and to tight deadlines;
- o Excellent communication skills (including written and presentation skills);
- o Integrity; and
- o Adaptability.

## Recruitment process and closing dates

Selected candidates will need to attend a series of competency-based interviews/activities and a psychometric assessment.

## Contact details

Email: [careers@futuregrowth.co.za](mailto:careers@futuregrowth.co.za)