

Futuregrowth's Community Property Fund acquires two prime retail properties in Kwazulu-Natal **Published: 11 October 2021**

The Futuregrowth Community Property Fund ("Comprop") has acquired two prime shopping centres, King Senzangakhona Shopping Centre and Murchison Mall, from two listed REITs. These acquisitions bring the Comprop portfolio to 22 shopping centres, with a total gross lettable area of more than 369 000m² valued in excess of R5.4 billion.

King Senzangakhona Shopping Centre is a modern regional shopping centre located in Ulundi, KwaZulu-Natal, approximately 240 kilometres north of Durban. The 22 373m² centre is anchored by Superspar, Game and Cashbuild, and is situated adjacent to the R66, the main road running through Ulundi.

Murchison Mall is a quality enclosed shopping centre located in Ladysmith, KwaZulu-Natal, approximately 238km inland from Durban. The 18 645m² centre is anchored by Shoprite and is situated in the Ladysmith CBD opposite the town's main taxi rank.

Smital Rambhai, Portfolio Manager of the Fund said, "We look forward to creating further positive community impact through these new acquisitions, whilst delivering strong stable long-term returns with a low degree of volatility for our investors".

Comprop is a flagship fund among Futuregrowth Asset Management's suite of developmental investments. The shopping centres are located in prime locations within townships and rural areas around the country.

FOR MORE INFORMATION, CONTACT:

Futuregrowth Asset Management

Smital Rambhai, Portfolio Manager

Cell: 083 556 5901

Email: srambhai@futuregrowth.co.za

Adele du Bois Botha, Marketing Project Manager

Cell: 083 260 2594

Email: adeledb@futuregrowth.co.za

Capital Land Asset Management Proprietary Limited

Anton Raubenheimer

Tel: 021 673 3300

Email: araubenheimer@capland.co.za

Published on www.futuregrowth.co.za/insights.

Futuregrowth Asset Management (Pty) Ltd ("Futuregrowth") is a licensed discretionary financial services provider, FSP 520, approved by the Registrar of the Financial Sector Conduct Authority to provide intermediary services and advice in terms of the Financial Advisory and Intermediary Services Act 37 of 2002. The fund values may be market linked or policy based. Market fluctuations and changes in exchange rates may have an impact on fund values, prices and income and these are therefore not guaranteed. Past performance is not necessarily a guide to future performance. Futuregrowth has comprehensive crime and professional indemnity in place. Performance figures are sourced from Futuregrowth and IRESS.